

Explanation of Variances for 2023/24

Name of smaller authority: **Wiswell Parish Council**
 County area: **Ribble Valley - Lancashire**



Please provide full explanations, including numerical values, for the following:

- Variances of **more than 15%** between totals for individual boxes (except variances of less than £200).
- Variances of £100,000 or more require an explanation regardless of the % variation year on year.
- A breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates and levies value (Box 2).

AGAR Section 2	Period		Variance		Explanation of Variance
	2022/23 Restated	2023/24	£	%	
Box 1: Balances brought forward	9,512	10,795			Not required
Box 2: Precept.	7,029	7,965	936	12.5	No explanation required (less than 15%)
Box 3: Total of other receipts.	3,114	4,364	1,055	33.4	The 2023/24 receipts included VAT payment of £513 and £544 from the Wiswell Residents (which is a ringfenced fund).
Box 4: Staff costs.	3,984	5,619	1,635	34.1	During 2022/23 the Council went several months without a paid clerk.
Box 5: Loan interest/ capital repayments.	0	0	0	0	
Box 6: All other payments.	4,922	6,959	2,037	34.3	Expenditure in 2023/24 includes £814 on HR services, £210 for 12 months room hire, £445 on Coronation activities, £170 for compensation for a damaged gazebo and £201 for the purchase of a 'Tommy' silhouette.
Box 7: Balances carried forward.	10,795	9,983			Not required
Box 8: Total cash and short-term investments	10,795	10,545			Not required
Box 9: Total fixed assets and long-term investments and assets.	5,989	5,259	-730	13.0	No explanation required (less than 15%)
Total borrowings.	0	0	0	0.0	

Mike Hill.

Clerk and Responsible Financial Officer for Wiswell Parish Council.

03 June 2024